



# City Bridge Foundation Board

Private Agenda

**Wednesday, 27 November 2024**



Bridging London,  
Connecting Communities



**CITY BRIDGE  
FOUNDATION**



**Date: WEDNESDAY, 27 NOVEMBER 2024**

**Time: 11.00 am**

**Venue: COMMITTEE ROOMS, WEST WING, GUILDHALL AND VIA MICROSOFT  
TEAMS (PRIVATE HYBRID MEETING)**

**Members:** Deputy Dr Giles Shilson (Chair)  
Deputy Paul Martinelli (Deputy Chair)  
Deputy Henry Colthurst  
Deputy Simon Duckworth  
Alderman Professor Emma Edhem  
Alderman Alison Gowman  
John Griffiths  
Deborah Oliver  
Deputy Nighat Qureishi  
Deputy James Thomson  
Campbell Middleton (Co-opted Member)  
Sue Threader (Co-opted Member)

**Enquiries: Joseph Anstee**  
**[joseph.anstee@cityoflondon.gov.uk](mailto:joseph.anstee@cityoflondon.gov.uk)**

**N.B. Part of this meeting may be subject to audio-visual recording.**

**Lunch will be served in the Guildhall Club at 1.00pm.**

**Ian Thomas CBE**  
**Town Clerk & Chief Executive**  
**City of London Corporation (Trustee)**

**Simon Latham**  
**Acting Managing Director**  
**of City Bridge Foundation**

# **AGENDA**

## **Part 1 – Private Agenda**

### **Strategy and Governance**

**1. APOLOGIES**

**2. DECLARATIONS OF INTEREST**

**3. ELECTION OF CHAIR**

To elect a Chair in accordance with Standing Order 29.

*NB: If required, the election of a Deputy Chair in accordance with Standing Order 30 will succeed this item.*

**For Decision**

**4. MINUTES**

To agree the private minutes of the meeting held on 19 September 2024.

**For Decision**  
(Pages 7 - 18)

**5. OUTSTANDING ACTIONS\***

Report of the Town Clerk

**For Information**  
(Pages 19 - 20)

**6. MANAGING DIRECTOR'S UPDATE REPORT**

Report of the Acting Managing Director of CBF

**For Information**  
(Pages 21 - 34)

**7. DECISIONS TAKEN UNDER DELEGATED AUTHORITY OR URGENCY\***

Report of the Town Clerk

**For Information**  
(Pages 35 - 38)

**8. CBF PRINCIPAL RISK REGISTER UPDATE**

Report of the CBF Head of Strategy & Governance

**For Decision**  
(Pages 39 - 46)

## **Primary Object - Bridges**

**9. TOWER BRIDGE FIRE SUPPRESSION PROJECT - DELEGATED APPROVAL FOR CHANGE CONTROL NOTICES**

Report of the City Surveyor

**For Decision**  
(Pages 47 - 48)

**10. TOWER BRIDGE 2025/26 PRICING & FUTURE APPROACH**

Report of the Acting Managing Director of CBF

**For Information**  
(Pages 49 - 54)

**11. TOWER BRIDGE HALF YEAR BUSINESS PERFORMANCE REPORT APRIL-SEPTEMBER 2024**

Report of the Acting Managing Director of CBF

**For Information**  
(Pages 55 - 62)

**12. SECURE CITY PROGRAMME (SCP) ISSUES REPORT**

Report of the Executive Director, Environment

**For Information**  
(Pages 63 - 70)

## **Ancillary Object - Charitable Funding**

**13. MINUTES OF THE FUNDING COMMITTEE\***

To note the draft public and non-public minutes of the CBF Funding Committee meeting held on 16 September 2024.

**For Information**  
(Pages 71 - 82)

**14. DELEGATED AUTHORITY REQUEST - SUICIDE PREVENTION STRATEGIC PARTNERSHIP ASSESSMENTS OVER £1M**

Report of the Chief Funding Director

**For Decision**  
(Pages 83 - 86)

## **Finance**

**15. FINANCIAL UPDATE AS AT 30 SEPTEMBER 2024**

Report of the Interim CBF Finance Director

**For Information**  
(Pages 87 - 96)

## **Investments**

**16. MINUTES OF THE INVESTMENT COMMITTEE\***

To note the private minutes of the CBF Investment Committee meeting held on 11 September 2024.

**For Information**  
(Pages 97 - 102)

## **City Corporation Items**

**17. ANNUAL PROGRESS UPDATE ON YEAR 3 OF CLIMATE ACTION STRATEGY AND UPDATE ON YEAR 4 QUARTERS 1 AND 2**

Report of the CoLC Executive Director, Innovation & Growth

**For Information**  
(Pages 103 - 116)

**18. CITY OF LONDON CORPORATION RISK MANAGEMENT POLICY**

Report of the CoLC Chief Strategy Officer

**For Decision**  
(Pages 117 - 144)

**19. MODERN SLAVERY STATEMENT 2024-29\***

Report of the Deputy Town Clerk

**For Information**  
(Pages 145 - 148)

**20. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD AND ANY OTHER BUSINESS THAT THE CHAIR CONSIDERS URGENT**

## **Part 2 - Confidential Agenda**

**21. CONFIDENTIAL MINUTES**

a) **Confidential Minutes**

To agree the confidential minutes of the meeting held on 19 September 2024.

**For Decision**

b) **Notes of the Strategic Away Half-Day**

To receive the note of the Strategic Away Half-Day meeting on 9 October 2024.

**For Information**

- c) **Confidential Minutes of the Investment Committee\***  
To note the confidential minutes of the Investment Committee of the CBF Board meeting on 11 September 2024.

**For Information**

**22. BRIDGES WORKING GROUP RECOMMENDATIONS**

Report of the Acting Managing Director of CBF

**For Decision**

**23. INTERIM ARRANGEMENTS**

The Acting Managing Director of CBF to be heard.

**For Information**

*NB: Certain non-contentious matters for information have been marked \* with recommendations anticipated to be received without discussion, unless the Chair or Committee Clerk has been informed that a Member has questions or comments prior to the start of the meeting.*